

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF EAST KENTUCKY)	
UTILITIES, INC., FOR: "ORDER)	
AUTHORIZING THE ISSUANCE OF REVENUE)	CASE NO. 91-156
BONDS UNDER THE PROVISIONS OF)	
KRS 278.300")	

O R D E R

IT IS ORDERED that East Kentucky Utilities, Inc. ("East Kentucky") shall file an original and 12 copies of the following information with this Commission, with a copy to all parties of record. Each copy of the data requested should be placed in a bound volume with each item tabbed. When a number of sheets are required for an item, each sheet should be appropriately indexed, for example, Item 1(a), Sheet 2 of 6. Include with each response the name of the witness who will be responsible for responding to questions relating to the information provided. Careful attention should be given to copied material to ensure that it is legible. Where information requested herein has been provided along with the original application, in the format requested herein, reference may be made to the specific location of said information in responding to this information request. The information requested herein is due no later than 10 days from the date of this order.

1. Provide an analysis which reflects East Kentucky's ability to service the new debt at the current tariffed rates.

2. Provide a detailed explanation for the necessity of refunding East Kentucky's obligations that are not currently due and payable including the following debts:

a. The 1979 5 percent Water and Gas Refunding Bonds maturing serially through 2005;

b. The First Guaranty National Bank note payable in monthly installments through November 8, 1995; and

c. The Department of Local Government note payable in annual installments through January 1, 2020.

3. Provide a detailed comparative analysis of the total cost of the existing debt versus the cost of the proposed debt on an annual and a debt-life basis.

Done at Frankfort, Kentucky, this 27th day of June, 1991.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director